

The biopharmaceutical sector is committed to bringing new treatments and cures to patients. This commitment to innovation supports high-quality jobs and is a vital part of every state's economy and our global economic competitiveness.

The biopharmaceutical sector directly accounted for 65,783 jobs in New Jersey in 2014, and supported another 312,943 jobs in New Jersey for a total of 378,726 jobs. These additional jobs were with vendors and suppliers to the biopharmaceutical sector and with businesses that serve its employees, in sectors ranging from transportation and construction to health care and IT.

Biopharmaceutical Sector Supported Jobs in New Jersey

65,783

Direct Sector Jobs

+

312,943

Other Jobs Supported by the Sector

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378,726

Total Jobs Supported by the Biopharmaceutical Sector in New Jersey

Types of Direct Biopharmaceutical Sector Jobs in New Jersey



14%	Life Physical and Social Science	9%	Business and Financial Operations
14%	Office and Administrative Support	8%	Sales and Related
15%	Production	6%	Computer and Mathematical
12%	Management	4%	Transportation and Material Moving
8%	Architecture and Engineering	9%	Other*

Total wages and benefits paid to New Jersey workers in jobs supported by the biopharmaceutical industry amounted to **\$31.7B** in 2014, resulting in an estimated **\$7.3B** in tax revenue for the state and federal government.

Taxes Paid by Workers in Jobs Supported by Biopharmaceutical Sector in New Jersey



Federal Taxes Paid	\$6.5B
State Taxes Paid	\$799.9M
Total Taxes Paid	\$7.3B

Average Compensation per Employee in New Jersey



\$173,254	Per Employee in Direct Jobs with the Biopharmaceutical Sector
\$66,720	Per Employee in All New Jersey Jobs

The biopharmaceutical sector's economic output represents the value of the goods and services produced by the sector. In 2014, the biopharmaceutical sector directly generated **\$47.5B** in economic output in New Jersey and supported another **\$61.2B** through the sector's vendors and suppliers and through the economic activity of its workforce.

Biopharmaceutical Sector Output in New Jersey



Direct Economic Output:	\$47.5B
Indirect Economic Output	\$61.2B
Total Output Supported by Biopharmaceutical Sector	\$108.7B

Economic Output per Employee in New Jersey



\$722,834	Per Employee in Direct Biopharmaceutical Sector Jobs
\$175,039	Per Employee in All New Jersey Job Sectors

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.