The biopharmaceutical sector is committed to bringing new treatments and cures to patients. This commitment to innovation supports high-quality jobs and is a vital part of every state’s economy and our global economic competitiveness.

The biopharmaceutical sector directly accounted for 12,573 jobs in Connecticut in 2014, and supported another 48,864 jobs in Connecticut for a total of 61,437 jobs. These additional jobs were with vendors and suppliers to the biopharmaceutical sector and with businesses that serve its employees, in sectors ranging from transportation and construction to health care and IT.

The biopharmaceutical sector's economic output represents the value of the goods and services produced by the sector. In 2014, the biopharmaceutical sector directly generated $8.2B in economic output in Connecticut and supported another $9.8B through the sector’s vendors and suppliers and through the economic activity of its workforce.

Total wages and benefits paid to Connecticut’s workers in jobs supported by the biopharmaceutical industry amounted to $5.2B in 2014, resulting in an estimated $1.3B in tax revenue for the state and federal government.