

BIOPHARMACEUTICAL SECTOR IMPACT ON SOUTH CAROLINA'S ECONOMY



Biopharmaceutical Sector Supported Jobs in South Carolina

5,153

Direct Sector Jobs



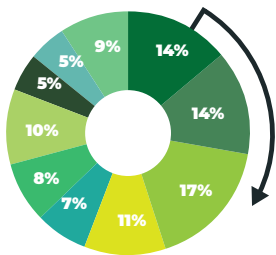
24,371

Indirect Sector Jobs



29,524

Total Jobs



Variety of Jobs in South Carolina's Biopharmaceutical Sector

- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to South Carolina's Economy

ECONOMIC OUTPUT



\$7.9B

Total Value of Goods and Services Supported by Biopharmaceutical Sector

REVENUE GENERATED



\$319.4M

Total State and Federal Taxes Paid

EMPLOYEE PRODUCTIVITY



\$755,501

Per Employee in Direct Biopharmaceutical Sector Jobs

vs

\$161,585

Per Employee Across All South Carolina Job Sectors

AVERAGE COMPENSATION



\$81,855

Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs

\$47,101

Per Employee Across All South Carolina Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in November 2017 and reflects 2015 data.