

BIOPHARMACEUTICAL SECTOR IMPACT ON NEW JERSEY'S ECONOMY



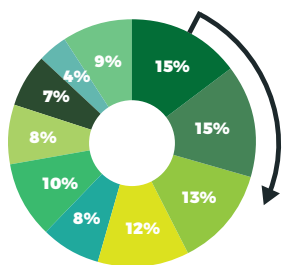
Biopharmaceutical Sector Supported Jobs in New Jersey

65,199 + **311,308** = **376,507**

Direct Sector Jobs

Indirect Sector Jobs

Total Jobs



Variety of Jobs in New Jersey's Biopharmaceutical Sector

- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other*

Biopharmaceutical Sector's Contribution to New Jersey's Economy

ECONOMIC OUTPUT



\$104.7B

Total Value of Goods and Services Supported by Biopharmaceutical Sector

REVENUE GENERATED



\$7.7B

Total State and Federal Taxes Paid

EMPLOYEE PRODUCTIVITY



\$657,966

Per Employee in Direct Biopharmaceutical Sector Jobs

vs

\$178,915

Per Employee Across All New Jersey Job Sectors

AVERAGE COMPENSATION



\$167,599

Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs

\$68,756

Per Employee Across All New Jersey Jobs

*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in November 2017 and reflects 2015 data.