

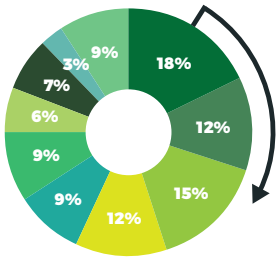
# BIOPHARMACEUTICAL SECTOR IMPACT ON ARKANSAS'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in Arkansas

**753** + **3,099** = **3,852**

Direct Sector Jobs      Indirect Sector Jobs      Total Jobs



### Variety of Jobs in Arkansas's Biopharmaceutical Sector

- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other\*

## Biopharmaceutical Sector's Contribution to Arkansas's Economy

### ECONOMIC OUTPUT



**\$960M**

Total Value of Goods and Services Supported by Biopharmaceutical Sector

### REVENUE GENERATED



**\$43.6M**

Total State and Federal Taxes Paid

### EMPLOYEE PRODUCTIVITY



**\$568,279**

Per Employee in Direct Biopharmaceutical Sector Jobs

vs

**\$164,463**

Per Employee Across All Arkansas Job Sectors

### AVERAGE COMPENSATION



**\$64,981**

Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs

**\$45,791**

Per Employee Across All Arkansas Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in November 2017 and reflects 2015 data.