

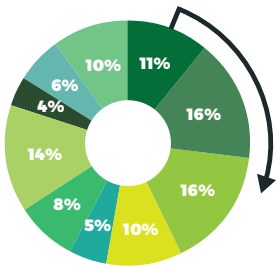
# BIOPHARMACEUTICAL SECTOR IMPACT ON ALABAMA'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in Alabama

**4,185** + **16,291** = **20,476**

Direct Sector Jobs      Indirect Sector Jobs      Total Jobs



### Variety of Jobs in Alabama's Biopharmaceutical Sector

- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other\*

## Biopharmaceutical Sector's Contribution to Alabama's Economy

### ECONOMIC OUTPUT



**\$5.6B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector

### EMPLOYEE PRODUCTIVITY

**\$699,748**

Per Employee in Direct Biopharmaceutical Sector Jobs

vs

**\$175,903**

Per Employee Across All Alabama Job Sectors



### REVENUE GENERATED



**\$221.3M**

Total State and Federal Taxes Paid

### AVERAGE COMPENSATION

**\$79,329**

Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs

**\$49,524**

Per Employee Across All Alabama Jobs



\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in November 2017 and reflects 2015 data.