THE BIOPHARMA SECTOR AND OTHER IP-INTENSIVE MANUFACTURING INDUSTRIES DRIVE THE U.S. ECONOMY

STRONG INTELLECTUAL PROPERTY PROTECTIONS ARE WHAT FUEL THESE ENGINES OF GROWTH

OUTSIZED ECONOMIC IMPACT

The average value of goods produced annually:

$820,322 per biopharma employee

$566,984 per employee in other IP-intensive manufacturing industries

$471,072 per employee across all manufacturing industries

HIGHER WAGES

Annually, biopharma employees earn:

30% MORE than employees in other IP-intensive manufacturing industries

60% MORE than employees in manufacturing industries overall

GREATER INVESTMENT IN R&D

The average R&D investments:

$203,085 per biopharma employee

6X OTHER IP-INTENSIVE MANUFACTURING INDUSTRIES

13X MANUFACTURING INDUSTRIES OVERALL

Learn more at PhRMA.org